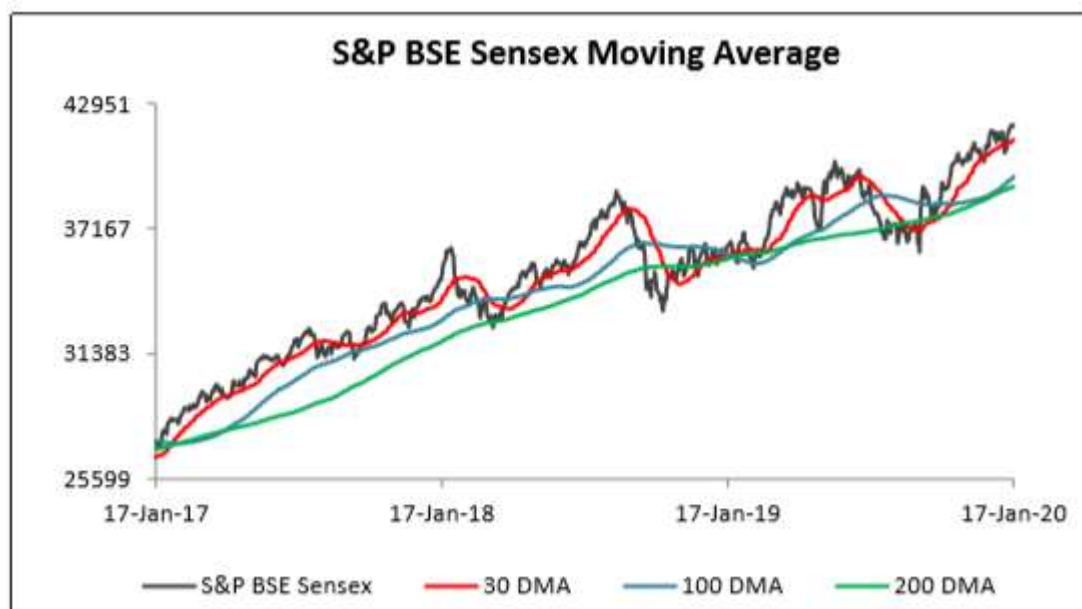


Market turn weak after firm opening; Nifty hits 12,400 mark

Continuing their record-setting run, benchmark indices opened at fresh record highs on Monday with the NSE's Nifty50 index breaching the crucial 12,400 level for the first-time ever. However, markets have slipped into negative zone on account of profit booking.

At 10:50 AM, the S&P BSE Sensex was trading at 41,807, down 138 points or 0.33%. Market breadth are negative and out of a total of 2,073 shares traded on the Bombay Stock Exchange, 815 advanced while 1,124 declined and 134 remained unchanged. The Nifty50 was down 46 points or 0.4% at 12,306.

10-year Indian G-Sec yields were trading at 6.640 in morning against the previous close of 6.622.



THE WEEK THAT WAS

Domestic stocks settled with modest gains in the week gone by. Gains were triggered as the US-China concluded its Phase 1 agreement on January 15, 2020. Small and mid-cap indices outperformed the Sensex.

In the week ended on Friday, January 17, 2020, the Sensex rose 345.65 points or 0.83% to settle at 41,945.37. The Nifty50 index rose 95.55 points or 0.78% to settle at 12,352.35. The BSE Midcap index rose 550.05 or 3.63% to settle at 15,708.97. The BSE Smallcap index rose 561.06 points or 3.97% to settle at 14,708.70.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	41945	0.03	1.43	42064	35287	26.13
Nifty 50	12352	-0.03	1.54	12389	10584	28.61
S&P BSE Midcap	15709	0.54	6.01	15739	12915	29.49
S&P BSE 100	12456	0.02	1.96	12490	10723	26.03
S&P BSE 200	5185	0.06	2.35	5196	4432	28.53
Nifty Midcap 100	18074	0.49	6.70	18463	15134	26.39
Nifty 500	10119	0.09	2.92	10138	8706	31.54

GLOBAL MARKETS

Asian shares neared a 20-month top on Monday. MSCI's broadest index of Asia-Pacific shares outside Japan firmed 0.1%, after notching its highest close since June 2018.

Japan's Nikkei added 0.2% to be near its highest in 15 months. Australia's main index scored another all-time peak and South Korea was near its best level since October 2018.

US stocks closed higher again Friday, ending the week at new record highs, helped by more data suggesting the economy and corporate profits are in good health.

The Dow Jones Industrial Average DJIA, 0.17% gained 50.46 points, or 0.17%, to 29,348 while the S&P 500 index SPX, 0.39% rose 12.81 points, or 0.39%, to 3,329.62. The Nasdaq Composite index COMP, 0.34% advanced 31.81 points, or 0.34%, to 9,388.94.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1840	0.33	4.36	1840	1446	20.76
Russell 3000	1494	0.38	6.35	1494	1110	21.29
Nasdaq	9389	0.34	6.41	9393	6953	28.00
FTSE 100	7675	0.85	1.98	7727	6734	16.10
CAC 40	6101	1.02	2.22	6110	4820	20.11
DAX	13526	0.72	1.79	13558	10864	18.11
Nikkei	24041	0.45	-0.10	24116	20111	19.00
Hang Seng	29056	0.60	4.36	30280	24900	11.66
Shanghai Comp.	3075	0.05	1.76	3288	2560	12.16

INDIAN RUPEE

The rupee slid nearly 3 paise down at 71.11 against the US dollar in early trade following a spike in crude oil prices in the international market amid strengthening greenback.

CRUDE OIL

Oil jumped as rising tension in the Middle East and North Africa halted output and exports from key OPEC producers Iraq and Libya. Brent added as much as \$1.15, or 1.8%, to \$66 a barrel, before easing to \$65.59.

WEEK AHEAD

Next batch of quarterly results of India Inc for the quarter ended December 2019 will be in focus in the forthcoming week. Besides, macroeconomic data, trend in global markets, the movement of rupee against the dollar and crude oil price movement, inflows from foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will also be closely watched.

On the global front, Japan will announce Industrial Production data (YoY and MoM) for November today. The Bank of Japan will announce its interest rate decision tomorrow.

US Markit Manufacturing PMI Flash and Markit Services PMI Flash for January will be released on Friday. In Europe, The European Central Bank (ECB) will unveil its interest rate decision on Thursday.

The Euro Area Markit Manufacturing PMI Flash and Markit Services PMI for January will be released on Friday.

Fund Flow		Amount in Rs. Crore			
Nature		Gross Pur.	Gross Sale	Net	YTD
FIs					
Equity		14535.95	4803.99	9731.96	10200.38
Debt		1489.16	1275.68	213.48	-8657.66
MF¹					
Equity		3084.04	2889.93	194.11	2071.91
Debt		9692.38	9294.60	397.78	16019.06

1 As on 15th January 2020

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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